

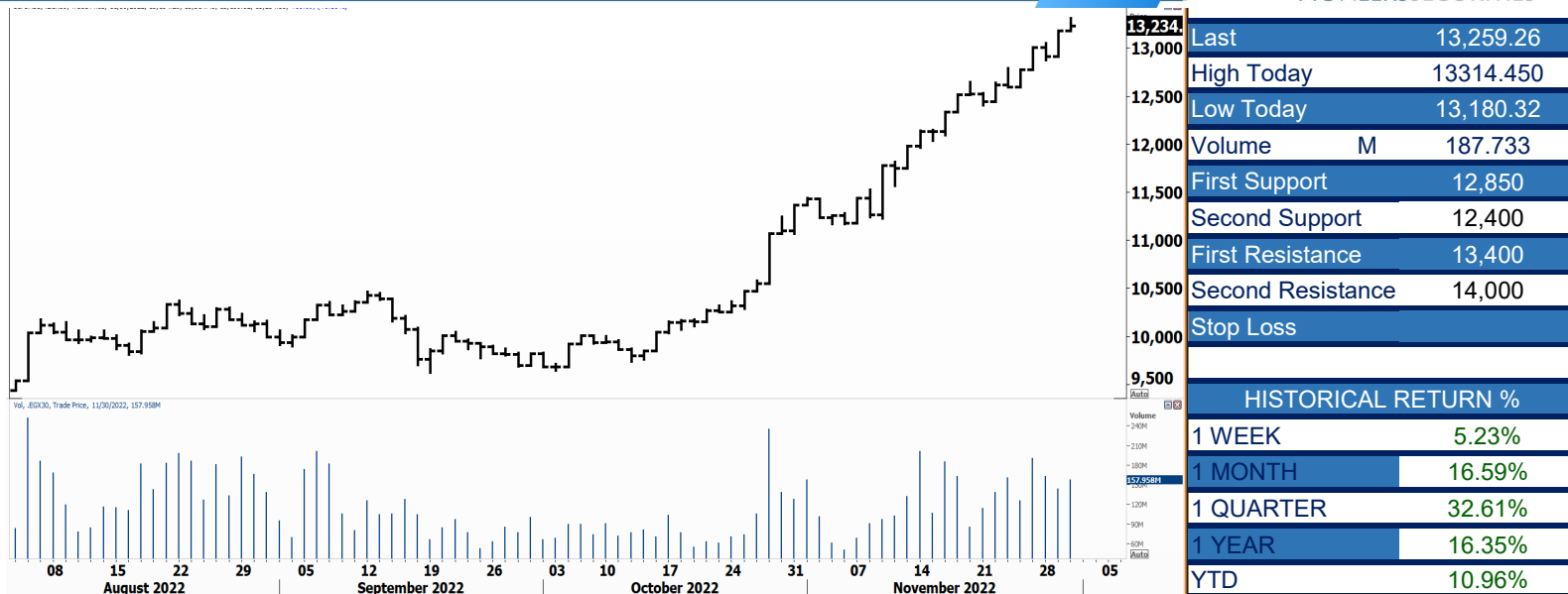


PIONEERSECURITIES

TECH TO THE POINT

1–Dec- 2022

This report must be read with the disclaimer
on the last page



Analysis

The EGX 30 index closed at 13230 almost at the same level as things were quiet with some decline at the end of the session. As we mentioned yesterday, the only way to deal with the market is through using trailing stops and sell as these stops are hit.

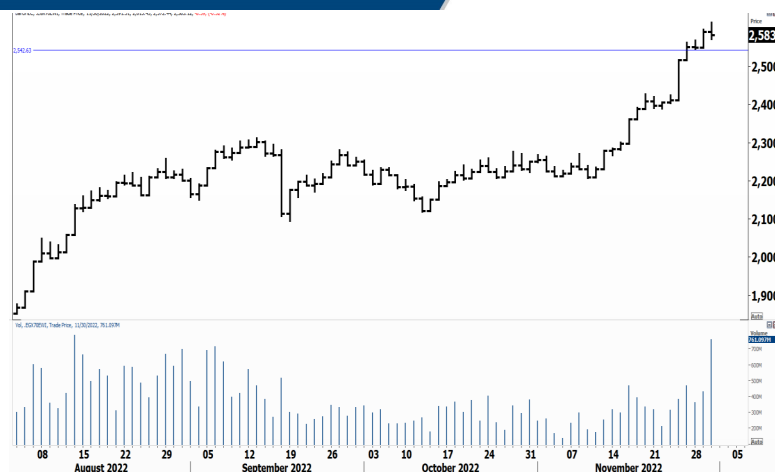
Thus, we will place the nearest stop below 13,000; a break below it is a short-term issue and can lead to a slight correction. The more important level to watch, however, is 12,850-12900.

Small Caps Index/ EGX 70


Analysis

Position holders can place their short-term stops below 2,540. A break below this level can lead to a correction that can take the index near 2,450.

Investors can hold their positions as long as the index is trading above the 2,540-2,550.



Resistance

OIH  A beautiful breakout above 0.22, closing at 0.24. OIH might witness a slight decline before continuing its rise. Any decline will be a chance to step in as our target lies at 0.28.


Support


No stocks broke their support yesterday


Testing

Support

Resistance

EFIH  Current resistance lies at 18. A break above this level will trigger an entry signal with a target at 19.5.

ORHD  We expect ORHD to reach 8, especially if it breaks above 6.6. Those who want to step in can buy at the 6.6 breakout with a stop below 6.

DSCW  If it breaks above 0.39, DSCW will probably witness a significant rise that will take it above 0.43. We can say, however, that a break above 0.39 will lead the stock to a minimum target of 0.43.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

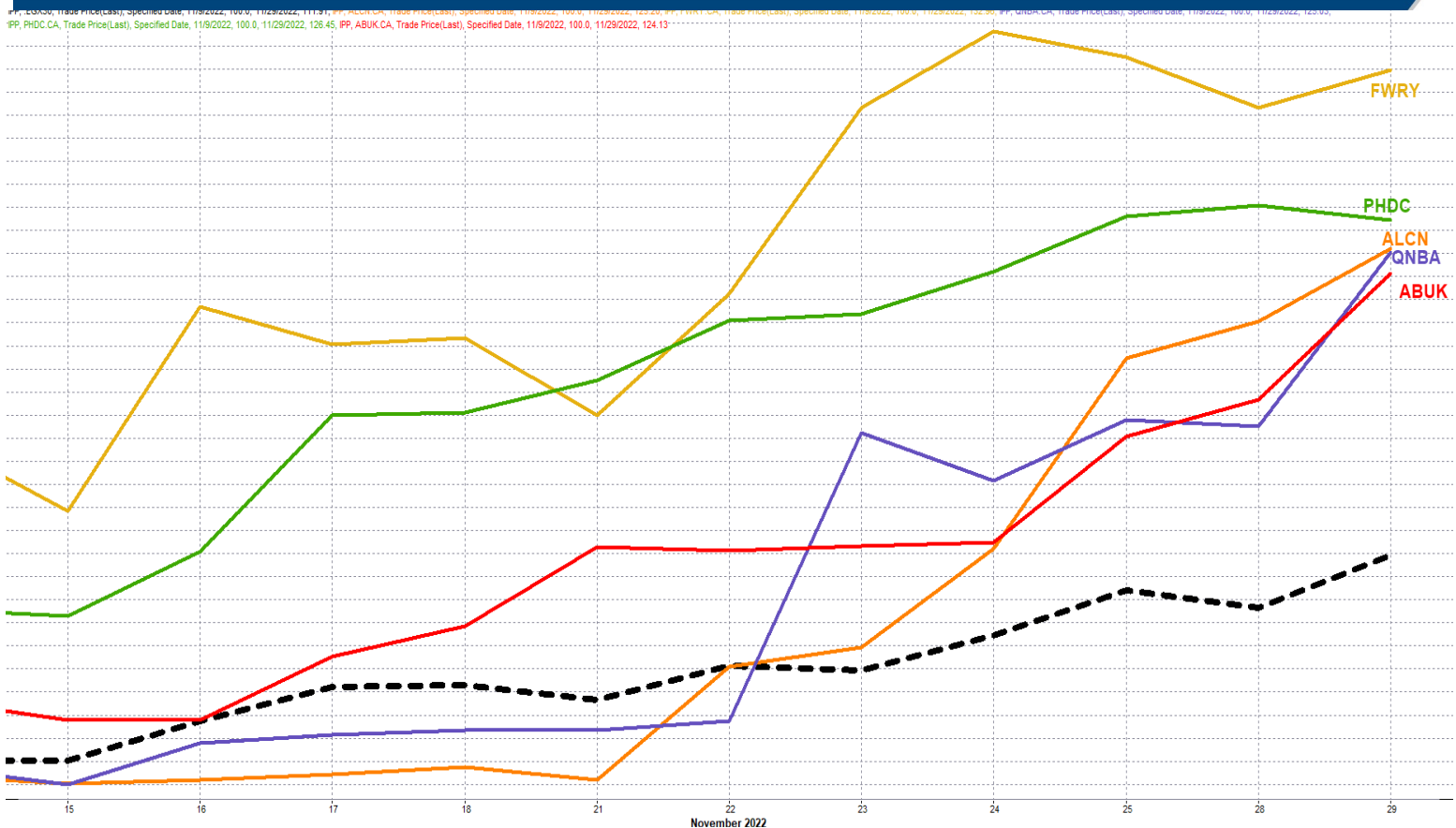
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	40.05	38.5	37	42	46	↑	Hold	37
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.88	17.5	16.2	18	18.7	↑	P.Buy	16.2
EAST.CA	EASTERN CO/d	12.91	12.6	11.7	14.1	14.8	↑	Hold	11.7
EKHO.CA	EGYPT KUWAIT H/d	1.242	\$1.19	\$1.17	\$1.25	\$1.285	↔	P.Buy	1.17
ABUK.CA	ABU QIR FERTILIZERS /d	33.81	31	30.2	35	39	↑	Hold	30.2
HRHO.CA	EFG HERMES HOL/d	15.1	14.35	13.9	15.15	15.9	↑	P.Buy	139
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.85	4.5	4.2	4.95	5.35	↑	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	132.8	127	121	140	151	↑	Hold	121
TMGH.CA	TALAT MOSTAFA/d	8.7	8.27	8	9.1	9.5	↑	Hold	8
EKHOA.CA	EGYPT KUWAIT HOLDING CO	30.2	28.7	27.5	31.17	32	↑	Hold	27.5
SWDY.CA	ELSWEDY ELECTR/d	9.25	9	8.63	9.7	10	↑	Hold	8.63
ETEL.CA	TELECOM EGYPT/d	23	22.5	21.3	23.8	24.8	↑	Hold	21.3
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.38	12.7	12.25	13.4	14.18	↑	Hold	12.25
MNHD.CA	NASR CITY HOUSE/d	3.07	2.87	2.7	3.06*	3.15	↑	Hold	2.7
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.64	4.5	4.35	4.85	5.1	↑	Hold	4.35
CIEB.CA	CREDIT AGRICOL/d	8.5	8.16	7.7	8.7	9	↑	Hold	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	13.99	13.1	12.8	14.3	15.2	↑	Hold	12.8
CLHO.CA	CLEOPATRA HOSPITAL	4.55	4.4	4.2	4.8	4.98	↑	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	9.25	8.9	8.7	9.52	10.6	↑	Hold	8.7
ESRS.CA	EZZ STEEL/d	16.44	15.5	15	17.1	18	↔	Hold	15
JUFO.CA	JUHAYNA FOOD INDUSTRIES	6.6	6.5	6	7	7.4	↔	Hold	6
HELI.CA	HELIOPOLIS/d	6.24	5.94	5.7	6.23*	6.6	↔	Hold	5.7
QNBA.CA	QATAR NATIONAL BANK ALAHLI	18	17.5	16.3	18.2	19.1	↑	Hold	16.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	15.82	14.5	13.6	15.85	16.13	↑	Hold	13.6
ORAS.CA	ORASCOM CONSTRUCTION	81.85	76	74	85	88	↑	Hold	76
CCAP.CA	CITADEL CAPITA/d	1.444	1.4	1.35	1.52	1.58	↑	Hold	1.35
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.83	2.76	2.6	2.92	3.08	↑	Hold	2.76
PHDC.CA	PALM HILL DEV /d	1.7	1.65	1.57	1.75	1.84	↑	Hold	1.57
ORWE.CA	ORIENTAL WEAVERS /d	8.38	8.05	7.85	8.5	8.7	↑	Hold	7.85
ISPH.CA	IBNSINA PHARMA/d	1.934	1.9	1.87	1.99	2.09	↔	P.Buy	1.87
AUTO.CA	AUTO GHABBOUR /d	4.64	4.57	4.35	4.94	5.18	↑	Hold	4.35

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.